



The Cloud
Channel Company

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**ASX ANNOUNCEMENT
RHIPE LIMITED (ASX:RHP)**

19 June 2019

GUIDANCE UPDATE FOR FY19 AND PRELIMINARY GUIDANCE FOR FY20

The board of rhipe Limited (**'rhipe'** or the **'Company'**) is pleased to provide a further upgrade on operating profit guidance for the 2019 Financial Year (FY19) to \$12.5M+.

As a result of these strong results, and the potential for further future growth, the Board of rhipe has decided to continue investing in the business during the 2020 Financial Year (FY20) with an expansion in operating expenses to fund sales growth, marketing and rhipe's own intellectual property initiatives.

The Board of rhipe currently estimates guidance for FY20 to approximately \$16M in operating profit excluding any changes in market conditions or major expansion initiatives such as geographical or vendor expansion opportunities.

[ENDS]

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Additional information about rhipe

rhipe (**ASX:RHP**) is Asia Pacific's leading cloud channel company providing technology partners with complete end-to-end cloud solutions, and helping them grow and thrive in the Cloud economy. As the Cloud first, channel-first company, rhipe is recognised as the leading expert in subscription-software licensing, services and support across Asia Pacific, with a vendor portfolio that includes Microsoft, VMWare, Citrix, Veeam, DocuSign, Trend Micro (and others). For more information, visit www.rhipe.com, or follow us on Twitter, LinkedIn and Facebook.